



**CELEBRATING
FIVE YEARS
OF SUCCESS**

Your FPC Membership: Shaping the Future of Faster Payments **2023 Highlights**

This year, the U.S. Faster Payments Council celebrated its five-year anniversary. Since our inception, we have made significant strides in the advancement of faster payments. And 2023 was no different. With the commitment and dedication of members like you, we achieved much this year that has shaped and will continue to shape the successful future of faster payments in the U.S.

Community



190+
Members

*driving forward
the mission
of ubiquitous
faster payments*

10 **Work Groups**
moving the industry forward:



**Cross-Border
Payments**



**Directory
Models**



**Education
& Awareness**



**Financial
Inclusion**



Expanded to

5

*FPC Staff Members
to better support
growing Member
and industry needs*



Fraud



**QR Code
Interface**



**Real-Time
Recurring**



**Secure Instant
& Immediate
Payment APIs**



**Operational
Considerations
for Instant &
Immediate
Payments***



**Digital Assets
in the Financial
Industry***

"Driven by our shared vision, the FPC provides a nurturing and collaborative environment for emerging startups such as OurBanc to have a voice, contribute, and help shape the future of payments, one that is more sustainable, inclusive, and equitable for all Americans!"

*– David Dwumah
CEO and Founder
OurBanc*



* New in 2023

Industry Outreach and Resources

Presented the FPC vision alongside our members at **22** industry events



Launched Module 1 of the Faster Payments Professional Certificate program in partnership with Nacha



"Just as Alloya provides value to credit unions through collaboration and innovation, the collective insights of the FPC provide continuous momentum for faster payments adoption in the U.S."

– Margo Giles
Senior Vice President,
Payment Operations
Alloya Corporate
Federal Credit Union



Published **24** episodes of "Off the Rails from the FPC" podcast, sponsored by Volante Technologies, and received over



13,000
downloads to date



x 9

press releases distributed on faster payments topics and FPC news



x 9

new educational resources advancing the industry's understanding of faster payments

- Education & Awareness Work Group Faster Payments Service Provider Catalogue
- Ripple and FPC White Paper on Blockchain & Crypto in Payments: Transforming the Way Money Moves
- Financial Inclusion Work Group Article Faster Payments Bridge Financial Inclusion
- 2023 Faster Payments Barometer Infographic and Video, in collaboration with Glenbrook Partners and sponsored by Volante Technologies
- Cross-Border Payments Work Group Bulletin.03 on Central Bank Digital Currencies
- Education & Awareness Work Group Faster Payments Glossary of Terms
- Financial Inclusion Work Group Survey on Faster Payments Readiness for Financial Inclusion
- Operational Considerations Work Group Guideline.01: Operational Considerations for Instant Payments Receive-Side Primer
- Education & Awareness Work Group Faster Payments Use Case Repository Questionnaire



Member Engagement



Held **2** successful In-Person Member Meetings with



Hosted **2** Town Halls on:



- Nacha's update on A New Risk Management Framework for the Era of Credit-Push Fraud
- FPC, Glenbrook, and Volante's Insights from the 2023 U.S. Faster Payments Barometer



30+

hours of education and networking



90+

member and guest speakers

Enhanced Members' faster payments understanding by launching the Learning Management System and offering instructional videos on:



- Faster Payments 101 (16 lessons)
- FPC Payment Networks (12 lessons)

350+



attendees across both events

Thank You!

Thank you to our Member Meeting sponsors:

BNY Mellon, Currency Research, ECS Fin, EPCOR, Finzly, Form3, Juniper Payments – A PSCU Company, Mastercard, North American Banking Company, Open Payment Network, Ripple, SHAZAM, The Clearing House, Trustly, Verafin, and Wells Fargo.

Thank you for your commitment to the FPC and the advancement of the U.S. faster payments system. We look forward to our continued success in 2024 and beyond.